



CONVOY SUPPLY INC.
Construction Materials

March 1, 2018



Price Increase Announcement Fencing

Effective: April 2, 2018

Dear Valued Customer:

We are closely monitoring market pricing of scrap steel and zinc as they continue to rise. Since January of 2018 our domestic suppliers have also seen the effects of rising raw material costs and have passed along increases that are forcing us to do the same. These increases are real and the near term outlook points to continued escalation in the market. This applies to both domestic and import pipe and tube, as well as possibly other steel related products. Please see note below regarding section 232. For this reason, we must announce an increase, with the potential of more to follow. The following increase will be effective Monday April 2nd, 2018:

Galvanized – Color Pipe and Tube – Ornamental Iron Product 5%-7%

As always, we want to give you as much notice as possible of any price increases and changes in the market. Therefore, this increase is effective **Monday April 2nd, 2018**. We encourage you to contact your local Convoy sales representative for any larger quotes you currently have or will be quoting.

Important Update: Trade Expansion Act of 1962 – Section 232

On February 16, the Department of Commerce released their recommended sanctions in a report to the President. The Office of the President has until April 11 to determine the extent to which the recommended sanctions will be enforced. The possible effects on our business could be huge. Tariffs on Import Steel could range from 24%-53% and affect more than 12 foreign countries. We recommend that you exercise caution when quoting major projects and consult with your Convoy Branch Manager on product cost and availability! We will keep you posted as more information is made available.

Thank you for your continued support of Convoy Supply and we look forward to working with you to make 2018 a banner year.

Also, check out our 2 new locations that are open in the Pacific Northwest.

Convoy Supply – Helena, Montana
3000 Bozeman Ave.
Helena, MT. 59601
Phone: 1-406-422-5829
Contact: Gabe Burke

Convoy Supply – Pasco, Washington
1304 E. Marvin Street
Pasco, WA. 99301
Phone: 1-509-547-3150
Contact: Tony Deal

Yours truly,

Convoy Supply Inc.

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