

July 5, 2018



## **Price Increase Announcement**

## **Fencing**

Effective: July 15, 2018

**Dear Valued Customer:** 

The Section 232 tariffs and resultant trade actions are having an unprecedented impact on the market, resulting in multiple rounds of price increases from our vendors affecting a wide range of products. As a result, we must announce that the following items will increase in price, effective Monday, July 15<sup>th</sup>, 2018: Galvanized – Color Pipe and Tube – Ornamental Iron Product **8%-10%**; Fittings – Average of **10%-12%**; Chain Link Fabric – **8%-10%** 

As always, we want to give you as much notice as possible of any price increases and changes in the market. Therefore, this increase is effective Monday, July 15<sup>th</sup>, 2018. <u>All orders placed prior</u> to the close of business Monday July 15<sup>th</sup>, 2018 will receive current pricing.

<u>Quote Duration Change:</u> In these special market conditions, all quotes will be effective for a maximum of 7 days. We encourage you to contact your local Convoy Sales Team for any larger quotes you currently have or will be quoting.

<u>Possible Future Price Increases</u>: It is very likely that we could see additional increases at any time. We will work diligently to determine how we can minimize this impact on our customers.

<u>Manufacturers and Freight Lead Times</u>: Our partners are seeing extended manufacturing and delivery lead times; please help us where possible by informing us of requirements for future projects. The more we are informed, the better we can anticipate and service your needs.

Thank you for your continued support and business.

Yours truly,

Convoy Supply Inc.