

February 2, 2018



Price Increase Announcement

Bitumar

Effective: April 1, 2018

Dear Valued Customer:

Cumulative raw material cost increases over the past two years have significantly impacted the cost to produce Bitumar's products. As a result, Bitumar will implement a 15% price increase on all BUR asphalt (bulk and solid). This price increase will be effective April 1st, 2018.

All orders with the above products shipped on or after April 1, 2018, will be invoiced at the new pricing level.

Price pages reflecting these changes will be sent to you shortly. Should you have any questions or require further clarification, please do not hesitate to contact your account manager.

Thank you for your continued support and business.

Yours truly,

Convoy Supply Inc.