CONVOY SUPPLY INC.Construction Materials

February 14th, 2017

Price Increase Announcement

Wood Trim and Board Products (Various Suppliers)

Effective: March 1st, 2017

Dear Valued Customer:

The North American Lumber markets have had significant increases in the last couple of weeks in response to market dynamics and the impending Softwood Lumber Agreement. Our suppliers have done their best to minimize the impact to Convoy and our customers while attempting to get a handle on the impending market changes. Currently we are looking at an increase of 8%-12% on Western Red Cedar and Whitewood trims. This increase will go into effect March 1st, 2017 and we expect to have updated price lists available by Friday, February 17th, 2017. The market is extremely volatile and we expect to see more increases in the coming weeks.

All orders with the above products shipped on or after March 1st, 2017 will be invoiced at the new pricing level.

Price pages reflecting these changes will be sent to you shortly. Should you have any questions or require further clarification, please do not hesitate to contact your account manager.

Thank you for your continued support and business.

Yours truly,

Convoy Supply Inc.