

May 15, 2018



Price Increase Announcement

Karnak

Effective: June 1, 2018

Dear Valued Customer:

Due to limited raw material availability and increasing freight costs, Karnak will be implementing a price increase of 6% on all Karnak products effective June 1, 2018. Please note that this is in addition to the price increase announced for May 1, 2018, and that these increases are cumulative.

All products shipped on or after June 1, 2018 will be invoiced at the new pricing level.

Price pages reflecting these changes will be available from your account manager shortly. Should you have any questions or require further clarification, please do not hesitate to contact your account manager.

Thank you for your continued support and business.

Yours truly,

Convoy Supply Ltd. Surrey, BC