



November 4, 2021



## Price Increase Announcement

### KARNAK

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## Effective: November 22, 2021

Dear Valued Customer:

Due to unprecedented raw-material and transportation increases, Karnek will implement a price increase, effective November 22, 2021, on the following products:

Product	Increase
All Silicone Products (670HS, 670LS, 670 Spray, 180 Primer Part A & B)	20%
All Foam Products (350, 360)	15%
All Acrylic Base-coats, Coatings and Sealants (404, 405, 406, 407, 702, 501, 505HS, 521, 529, 535, 505MS Karna-Flex)	10%
SEBS, SBS Rubber Coatings and Sealants (502 Base, 502 Finish and 502MS)	8%
All Other Products	7%

All orders with the above products shipped on or after November 22, 2021, will be invoiced at the new pricing level. Price pages reflecting these changes will be available from your account manager shortly.

Should you have any questions or require further clarification, please do not hesitate to contact your account manager.

Thank you for your continued support and business.

Yours truly,

Convoy Supply Ltd.