

November 1, 2021

## **Price Increase Announcement**

## **FENCING PRODUCTS**

Effective: December 1, 2021

Dear Valued Customer:

Here at Convoy Supply we are experiencing extreme market volatility with PVC and steel products. This is the 14<sup>th</sup> increase, and these increases are cumulative, which is a result of our vendors being affected by increased costs for raw materials for PVC and steel products.

In addition to what we have already seen in the market, our fencing suppliers will be implementing the following price increases effective December 1, 2021:

Supplier Name	Increase %
Nationwide Industries	20%
Southwestern Wire	1%-5%
VEKA (fuel surcharge)	6%

All orders with the above products shipped on or after December 1, 2021, will be invoiced at the new pricing level. Price pages reflecting these changes will be available from your account manager shortly.

Should you have any questions or require further clarification, please do not hesitate to contact your account manager.

Thank you for your continued support and business.

Yours truly,

Convoy Supply Inc.