



September 12, 2022



Price Increase Announcement GAF COMMERCIAL

Effective: Q4 2022 and Q1 2023 Price Guidance from GAF

Dear Valued Customer:

GAF Commercial is providing “Price Guidance” for Q4 2022 and Q1 2023. Please be advised of the below announced by the supplier “Not to Exceed” Pricing Guidelines for GAF Commercial Roofing products. Escalators to Q4 2022 and Q1 2023 pricing by Product Category are as follows:

Product	Increase NOT TO EXCEED	
	Q4 2022	Q1 2023
TPO Membranes	+7%	+5%
SA TPO – Priced by region	Quote	Quote
PVC Membranes	+5%	+3%
TPO & PVC Accessories	+10%	+10%
Polyiso Insulation	+5%	+7%
Surcharge for Coated Glass Facer (Ultra) ISO	+\$16/SQ	TBD
Asphaltic Rolls – APP & SBS	+5%	+10%
Asphaltic Rolls – BUR	+10%	+10%
TPO Bonding Adhesive	\$150/PA	\$165/PA
PVC Bonding Adhesive	\$285/PA	\$305/PA
Quick Spray & LRF Adhesives	No Increase	+10%
Steel Plates	+15%	+10%
Fasteners	+10%	+10%

NOTE: The above does NOT take into account escalating Freight/Fuel Surcharges Convoy is receiving for all inbound materials. These Increased costs in Freight are in effect immediately and not within our control. Please understand Convoy cannot be responsible if the above “NOT TO EXCEED” is not adhered too due to Force Majeure or other World Events.

All orders with the above products shipped on or after Q4 (October to December, 2022) and Q1 (January to March, 2023), will be invoiced at the new pricing level. Price pages reflecting these changes will be available from your account manager closer to these dates.

Should you have any questions or require further clarification, please do not hesitate to contact your account manager.

Thank you for your continued support and business.

Yours truly,
Convoy Supply Inc.