



April 5, 2022



# Price Increase Announcement VERSICO

## Effective: May 2<sup>nd</sup> & June 1<sup>st</sup>, 2022

Dear Valued Customer:

Versico will implement a price increase, effective May 2, 2022 & June 1<sup>st</sup>, 2022, as follows:

*“Ongoing global supply challenges, along with strong demand for primary raw materials, continue to drive rising costs for the commercial roofing industry. Surging crude prices and geopolitical uncertainties have added to these challenges. We are continuing to work closely with our supply partners to mitigate these impacts while ensuring an adequate flow of raw materials. Achieving both is very challenging in current market conditions.”*

In addition to this chart below, Versico’s Freight and Fuel Surcharges have Increased immediately for inbound products and Convoy will need to recover those costs with an additional 1% higher cost to all products which is not included in the percentages below.....

Product	Increase	Effective Date
EPDM Membranes	10%	May 2 <sup>nd</sup> , 2022
TPO & PVC Membranes	6%	May 2 <sup>nd</sup> , 2022
Polyiso Insulation	5%	May 2 <sup>nd</sup> , 2022
Base Sheets	Up to 25%	June 1 <sup>st</sup> , 2022
Fastening & Termination Bars	Up to 25%	June 1 <sup>st</sup> , 2022
Select Adhesives & Membrane Cleaners	Up to 10%	June 1 <sup>st</sup> , 2022
All Other Products & Accessories	Up to 5%	June 1 <sup>st</sup> , 2022

All orders with the above products shipped on or after May 2, 2022 & June 1<sup>st</sup>, 2022, will be invoiced at the new pricing level. Price pages reflecting these changes will be available from your account manager shortly. Should you have any questions or require further clarification, please do not hesitate to contact your account manager.

Thank you for your continued support and business.

Yours truly,  
Convoy Supply Inc.