



February 16, 2021



Price Increase Announcement Residential Steep Slope Shingles

Effective: April 05, 2021

Dear Valued Customer:

Recently roofing shingle manufacturers have announced yet another round of price increases on all residential roofing products. They have all cited many reasons for these increases as an example higher costs on raw materials, higher cost of labor and transportation, along with of course the continuation of the COVID-19 response and effects on their abilities to produce.

While we at Convoy work very hard to mitigate these rising costs to keep you competitive in the market, we are at a point where we are unable to absorb and sustain these additional costs into our business.

As a result, GAF, CertainTeed, and Malarkey will implement an additional price increase, effective April 05, 2021, of 5%-7% on all residential steep slope shingle products. These increases are cumulative.

All orders with the above products shipped on or after April 05, 2021 will be invoiced at the new pricing level. Price pages reflecting these changes will be available from your account manager shortly.

Should you have any questions or require further clarification, please do not hesitate to contact your account manager.

Thank you for your continued support and business.

Yours truly,

Convoy Supply Inc.