



April 28, 2022



Price Increase Announcement

KARNAK

Effective: May 23, 2022

Dear Valued Customer:

Due to extreme increases in the cost of aluminum pigments and oil based raw-materials, Karnak will implement a price increase, effective May 23, 2022, on the following products:

Product	Increase
Aluminum Coatings (27, 28, 97, 98, 169 and 298)	15%
Perfectseal Black Goods (13, 16, 18, 29, 155)	8%
Premium Black-Goods and Adhesives (19, 19 Ultra, 66, 81 and other black goods)	4%

All orders with the above products shipped on or after May 23, 2022, will be invoiced at the new pricing level. Price pages reflecting these changes will be available from your account manager shortly.

Should you have any questions or require further clarification, please do not hesitate to contact your account manager.

Thank you for your continued support and business.

Yours truly,

Convoy Supply Ltd.